**SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES**

Department LA 9 04/17/2008

Court Convened at: 0130PM

Honorable Commr Reva G. Goetz, Judge Pro Tem
~~none,~~ Deputy Sheriff
W. Baths

Andrea Murdock, Deputy Court Clerk
~~Tamara Vogl CSR #10186~~ Reporter
J. Dominguez, CSR #12523

BP-109096 501 SPEARS, BRITNEY JEAN - TRUST

Trust Proceedings

TRUST - OTHER

Petitioner(s): Spears, Bryan

Attorney(s): ~~Gaswirth, Mitchell M., Esq.~~ Byam, Clark R., Esq. ✓

S. Ingham ✓
G. Wyle ✓
A. Wallet ✓

Continuance Number: Continuance From:

Last Date Changed: 4/16/2008 10:55:23AM Last Note Changed By: LMCGLOTH

To clear probate notes "filed documents" must be submitted to Rm 258, within time frames set forth in Rule 10.19(a) of LASC Rules. You may contact the Probate Attorney whose E-Mail address appears at the end of these notes, subject to compliance with all conditions governing the use of Interactive E-Mail. E-mail Rules are available in Rm 258 and on the Court's web site at www.LASuperiorCourt.org.

SUMMARY
Petitioners are Temporary Successor Co-trustees by Court order of 2/14/08
NO 30 day ntc of hearing as required by PC 851
Assignnent attached -ok
Declaration of Ivan Taback, drafter of trust, attached -ok

T/T

OTHER MATTERS: BP108870, Conservatorship

FACTS
Petitioners file an 850 petition (Heggstad) for order confirming title to trust property. The SJB Trust executed on 7/26/04 by Britney Jean Spears as Settlor and initial Trustee was established to hold the Settlor's assets. On 2/1/08, Conservators of the P and E were appointed. On 2/14/08, the Court determined that Britney ceased to act as Trustee of the Trust and pursuant to the terms of the trust, the petitioners became the temporary successor co-tees of the trust.

On the same day as Settlor executed the trust, but immediately following the execution of the trust, Britney also executed and acknowledged before a notary public an assignment. The assignment states that Britney hereby assigns to herself, as the sole Trustee of the Trust, all of her right, title and interest in and to all of her property of whatsoever kind and character, including without limitation, all of her right, title and interst in her stocks and securities of every kind and character. As sole Trustee, Britney executed a receipt acknowledging receipt of such proeprty pursuant to the assignment.

Petitioners seek an order confirming that the trust owns all rights in the following entities: BBS Entertainment, Inc, Britney Brands, Inc., Britney Films, Ltd, Britney On-Line, Inc., Britney Television, LLC, One More Time Music, Inc, Parklane Productions, LLC, Coastal Operative, LLC, B and L Music, Inc., Fairy Zone Producitons, Inc., Bridgemore Timber, LLC, Vista Peace Productions, LLC and Britney Touring, Inc.

Petitioners allege that Britney intended to transfer all of her property to the Trust. The interests have not been formally transferred to the trust. Mr. Taback, one of the petitioners and Britney's estate planning counsel declares that this was Britney's intent as indicated in the assignment.

Following the execution of the assignment, a new entity, Fairy Zone Productions, Inc was formed and consistent with Settlor's intent, the

**RECOMMENDED DISPOSITION:**

**Order to be Prepared By:**

**Clerk:** ____ **Attorney:** ____

**04/17/2008**

**RELATED ITEMS: 502**

**SPEARS, BRITNEY JEAN - TRUST**

**LA 9 BP-109096 501**

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Department LA 9 04/17/2008

Court Convened at: 0130PM

Honorable Commr Reva G. Goetz, Judge Pro Tem
none, Deputy Sheriff
W. Batts

Andrea Murdock, Deputy Court Clerk
Tamara Vogl CSR #10186, Reporter
J. Dominguez, CSR #12523

BP-109096 501 SPEARS, BRITNEY JEAN - TRUST

Trust Proceedings

TRUST - OTHER

Petitioner(s): Spears, Bryan

Attorney(s): Gaswirth, Mitchell M., Esq. Byam, Clark R., Esq.

Continuance Number: Continuance From:

Last Date Changed: 4/16/2008 10:55:23AM Last Note Changed By: LMCGLOTH

stock in this new entity was issued directly in the name of the Trust. In addition, her interests in certain substantial bank and brokerage accounts were also formally transferred to the Trust, but her interest in the Entities were not more formally so transferred.

On March 10, 2008, the co-Tees assigned to Andrew Wallet and James Spears, in their capapcities as co-conservators of Brintney's estate, all of the Trust's right , title and interest in Britney Touring, Inc. This assignment was made because petitioners, as co-tee, and the co-conservators of Britney's estate determined jointly that it would be in the best interests of the Trust, the Conservatorship Estate, and Britney, for the co-conservtors of the estate to own and control Britney Touring Inc.

Petitioners allege that they believe that there will be no objection by PVP, Conservator of the Person, Conservators of the Estate to this petition and that waivers of notice will be filed prior to the hearing from PVP Ingham, James Spears, Andrew Wallet. There is urgency because many of the entities have on-going businesses, have outstanding bills to pay, are parites on on-going litigtion, and have taxes due or past due. Petitioners are concerned about the material harm that will result if petitioners do not confirm as soon as practicable their status as sharholders or limited liablity company members of eac of the Entities.

Petitioners further submit that Notice is not required to be given to any other beneficiaries of the Revocable Trust.

MATTERS TO CLEAR

A. No 30 day ntc of hearing to trustees and trust benes? Per 851, can not shorten ntc per PC851 (c) which provides that the court many not shorten the time for giving the notice of hearing under this section. No waivers of notice filed as of 4/15/08.

B. Provide the authority for alleging that notice is not required to be given to any other beneficiaries of the revocable trust, See page 5, line 15 of petition.

B. No PVP report from Samuel Infham, Esq.? Does PVP waive ntc?

C. No Copy of trust attached?

D. The assignment signed on 7/26/04 provides that tangible personal property, stocks and securities of every kind and character, and cash or the cash equivalents be assigned to the Trustee of the SBJ Trust. Under what provision of the assignment are petitioners alleging that Entities fall under the assignment provisions?

E. Is there a schedule A of the Trust? Provide a copy.

F. Explain why it is in the best interests of the Trust and Conservatorship for Britney Touring Inc to be a conservatorship asset.

RELIEF

1. JTD that Britney's interst in each of the following Entitleis are assets of the trust: BBS Entertainment, Inc, Britney Brands, Inc., Britney Films, Ltd, Britney On-Line, Inc., Britney Television, LLC, One More Time Music, Inc, Parklane Productions, LLC, Coastal Operative, LLC, B and L Music, Inc., Fairy Zone Producitons, Inc., Bridgemore Timber, LLC, Vista Peace Productions, LLC

2. JTD confirm that Britney's interst in Britney Touring, Inc. was an asset of the trust on March 10, 2008

**RECOMMENDED DISPOSITION:**

**Order to be Prepared By:**

**Clerk:** ____ **Attorney:** ____

**04/17/2008**

**RELATED ITEMS: 502**

**SPEARS, BRITNEY JEAN - TRUST**

**LA** | **9** | **BP-109096** | **501**

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Department LA 9 — 04/17/2008

Court Convened at: 0130PM

Honorable Commr Reva G. Goetz, Judge Pro Tem — Andrea Murdock, Deputy Court Clerk

~~none,~~ Deputy Sheriff W. Batts — ~~Tamara Vogl CSR #10186~~ Reporter J. Dominguez, CSR #12523

BP-109096 501 SPEARS, BRITNEY JEAN - TRUST

Trust Proceedings

TRUST - OTHER

Petitioner(s): Spears, Bryan

Attorney(s): Gaswirth, Mitchell M., Esq. Byam, Clark R., Esq.

Continuance Number: Continuance From:

Last Date Changed: 4/16/2008 10:55:23AM Last Note Changed By: LMCGLOTH

PA COMMENTS See remaining notes. T/T of PVP. [Attorney Byam requested by email of 4/16/08 that this matter not be continued, he will appear.]

kblank@lasuperiorcourt.org
KB 4/14/08

**MINUTE ORDER**

☐ Granted ☐ Denied Without Prejudice ☐ Completed ☒ Continued to 7-31-08 at 8:30 AM ☐ Submitted ☐ Off-calendar

☐ As Supplemented ☐ Person and Estate ☐ No Bond ☐ Bond of $_____ Additional ☐ Will and_____ Codicil(s) Admitted

☐ Full/Limted/No IAEA ☐ Lacks Medical Capacity and Voting Capacity ☐ Fees Granted in the Amount of $_____ County/Estate

☐ Dementia Powers Granted ☐ Medical and Placement ☐ PC 2351.5 powers granted ☐ Supplemental Probate Investigator/DCFS Report Ordered

☐ Court has Read and Considered/Approved Report ☒ Parties stipulate to Judge Pro Tem- ~~written~~ ☐ Give Notice Waived ☐ Bond Exonerated

☐ Court Investigation/DCFS/Regional Center Report is placed in the Confidential Envelope / is admitted into evidence as Court's Exhibit 1 and sealed

☐ PVP/Attorney/Citee/Party Ordered Back/Discharged/As Prayed ☐ Appearance of Minor(s)/counsel waived for next hearing ☐ No further review required

☐ New Citation to issue/personal service ☐ Re: if proof of deposit to a blocked account filed ☐ PVP Appointed/Remains/Discharged

☐ Comfirmed for $_____, Commissions:_____, Title:_____

☐ Time to Administer Estate // Special/Temporary Letters Extended/Granted to _____

☐ Accounting to be filed by _____ and Set for Hearing on //Statue re: Accounting/Status Hearing is Set for _____

**RECOMMENDED DISPOSITION:**

Order to be Prepared By:

Clerk: ____ Attorney: ____

RELATED ITEMS: 502

SPEARS, BRITNEY JEAN - TRUST

04/17/2008

LA 9 BP-109096 501